

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCEL 2D
IN THE GOVERNMENT CENTER URBAN RENEWAL AREA
PROJECT NO. MASS. R-35

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Government Center Urban Renewal Area, Project No. Mass. R-35, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of Parcel 2D for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls, and restrictions of said proposed agreement have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1 THAT the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

<u>PARCEL</u>	<u>MINIMUM DISPOSITION PRICE</u>
2D	\$50,000.00

MEMORANDUM

November 5, 1970

TO: BOSTON REDEVELOPMENT AUTHORITY
FROM: JOHN D. WARNER, DIRECTOR
SUBJECT: GOVERNMENT CENTER URBAN RENEWAL AREA
PROJECT NO. MASS. R-35
MINIMUM DISPOSITION PRICE
PARCEL 2D

Parcel 2D, consisting of 7,558 square feet, is located at the corner of Cambridge and New Sudbury Streets, and is to be developed by the New England Telephone and Telegraph Company with an eight-story addition to its adjoining building.

Parcel 2D has been appraised for reuse purposes by Larry Smith and Company, Inc., and Real Estate Research Corporation in accordance with the most recent parcel controls as approved by the Authority on June 4, 1970.

It is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$50,000 for Parcel 2D in the Government Center Project Area.

Attachment:

